

THE EDUCATIONAL INSTITUTE OF SCOTLAND

CLACKMANNANSHIRE LOCAL ASSOCIATION

ACCOUNTS

31 AUGUST 2024

THE EDUCATIONAL INSTITUTE OF SCOTLAND
CLACKMANNANSHIRE LOCAL ASSOCIATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
INCOME		
Members' Dues	8,606	8,175
Interest Receivable	450	242
Sundry Income	-	-
	<u>9,056</u>	<u>8,417</u>
EXPENDITURE		
Donations, Grants and Affiliations		
EIS Benevolent Fund	100	100
Other donations	-	830
Affiliations	-	-
	<u>100</u>	<u>930</u>
Administration Costs and Other Expenditure		
Honoraria	4,004	3,741
Expenses of Officials and Committees	361	1,129
EIS AGM Costs	(452)	(81)
Room Hire and Functions	812	657
Printing, Stationery, Publicity and Campaigns	-	1,238
Postage and Telephone	210	184
Audit Fee	-	-
Bank Charges	25	25
Sundry Expenses	40	133
Depreciation	-	-
	<u>5,000</u>	<u>7,026</u>
Total Expenditure	<u>5,100</u>	<u>7,956</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>3,956</u>	<u>461</u>

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CLACKMANNANSHIRE LOCAL ASSOCIATION

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	2	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Sundry debtors	3	1,533	576
Cash at bank and on hand		38,021	35,022
		<u>39,554</u>	<u>35,598</u>
CURRENT LIABILITIES			
Sundry Creditors and Accruals	4	-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>39,554</u>	<u>35,598</u>
		<u>39,554</u>	<u>35,598</u>
MOVEMENT ON FUNDS			
Balance at 1 September 2023		35,598	35,137
Surplus/ (Deficit) for the Year		3,956	461
		<u>39,554</u>	<u>35,598</u>
NET FUNDS AT 31 AUGUST 2024			
		<u>39,554</u>	<u>35,598</u>

The financial statements have been approved on behalf of the Committee.

Signature _____

Position _____

Date _____

THE EDUCATIONAL INSTITUTE OF SCOTLAND

CLACKMANNANSHIRE LOCAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1. Accounting Policies

The financial statements have been prepared in accordance with the recognition and measurement principles of United Kingdom Generally Accepted Accounting Practice.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income Recognition

Members' dues and interest receivable are accounted for on a receivables basis.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

The annual depreciation rates are as follows:

Furniture and equipment 10% - 20% straight line

2. Tangible Fixed Assets

	Furniture & Equipment	Total
	£	£
Cost		
At 1 September 2023	1,724	1,724
Additions	-	-
At 31 August 2024	<u>1,724</u>	<u>1,724</u>
Depreciation		
At 1 September 2023	1,724	1,724
Charge for the year	-	-
At 31 August 2024	<u>1,724</u>	<u>1,724</u>
Net Book Value		
At 31 August 2024	<u>-</u>	<u>-</u>
At 31 August 2023	<u>-</u>	<u>-</u>

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CLACKMANNANSHIRE LOCAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

3. Sundry Debtors

	2024	2023
	£	£
Amounts due from the Educational Institute of Scotland	1,533	576
Other debtors	-	-
	<u>1,533</u>	<u>576</u>

4. Sundry Creditors

	2024	2023
	£	£
Amounts due to the Educational Institute of Scotland	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>